

FNSFLT205

Develop knowledge of the Australian financial system and markets

Table of Contents (Extract)

NOTE: This is a sample only. This cover page is not included in Catapult Smallprint's printed books.

This Table of Contents extract is taken from Catapult Smallprint's full hardcopy Trainer/Assessor Guide for the unit FNSFLT205.

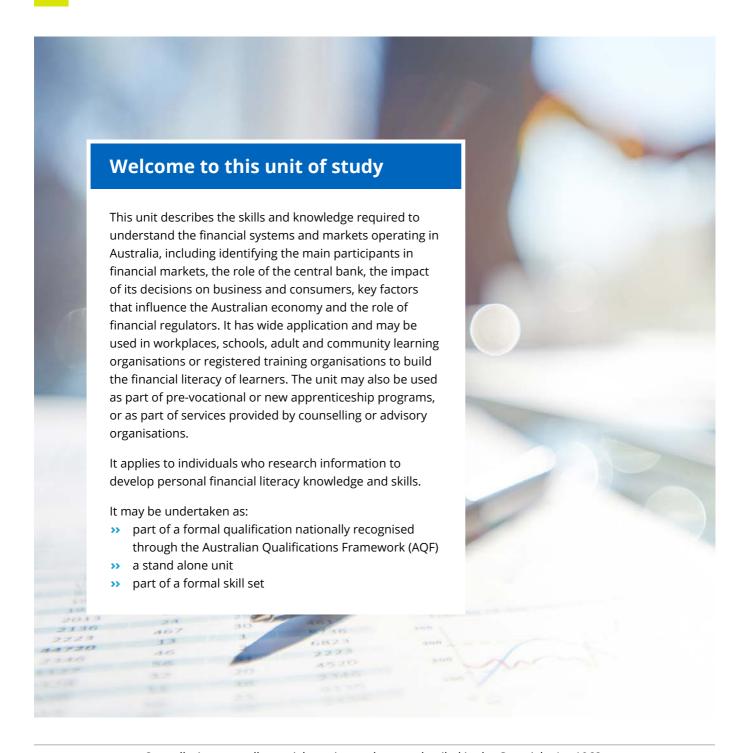
For more information, including using our enhanced online version of this unit in Catapult LMS, or to purchase the Learner or Trainer printed books, please see this unit on our website by clicking this link:

https://catapultlearning.com.au/product/FNSFLT205/

Trainer/assessor guide

FNSFLT205

Develop knowledge of the Australian financial system and markets



Contents

About this trainer/assessor guide	4
Learning resource	5
Topic 1: Describe what is meant by Australian financial markets	5
Australia's financial markets	5
Purpose of financial markets	8
Participants in financial markets	9
Check your understanding	13
Topic 2: Explain function and role of Reserve Bank of Australia (RBA)	15
The Reserve Bank of Australia (RBA)	15
Importance and effect of RBA's monetary policy	19
Check your understanding	23
Topic 3: Explain Australia's monetary system	25
Functions of money	25
The monetary cycle	28
Regulating money supply	29
Check your understanding	31
Topic 4: Explain key factors that influence the Australian economy	33
Impact of government actions on the economy	33
Impact of change in interest rates	35
Impact of changes in consumer activity	37
Check your understanding	39
Topic 5: Describe role of regulators	41
Regulators of the financial system	41
Role of each regulator	43
Check your understanding	45
References	47
Assessment workbook	49
Unit information	51
What is competency-based assessment?	52
How will my competency be assessed?	53
Assessment agreement	54
Foundation skills checklist	55
Skills recognition	56
Topic 1: Describe what is meant by Australian financial markets	57
Topic 2: Explain function and role of Reserve Bank of Australia (RBA)	58
Topic 3: Explain Australia's monetary system	59
Topic 4: Explain key factors that influence the Australian economy	60
Topic 5: Describe role of regulators	61

Knowledge questions	62
Topic 1: Describe what is meant by Australian financial markets	63
Topic 2: Explain function and role of Reserve Bank of Australia (RBA)	68
Topic 3: Explain Australia's monetary system	72
Topic 4: Explain key factors that influence the Australian economy	78
Topic 5: Describe role of regulators	82
Topic 6: Specific knowledge evidence	84
Performance tasks	85
Third party evidence collection agreement	86
Topic 1: Describe what is meant by Australian financial markets	87
Topic 2: Explain function and role of Reserve Bank of Australia (RBA)	89
Topic 3: Explain Australia's monetary system	90
Topic 4: Explain key factors that influence the Australian economy	93
Topic 5: Describe role of regulators	96
Completion record	97
Unit mapping and assessment checklist	98
Trainer/ assessor user instructions	100



About this trainer/assessor guide

Learning resource

The learning resource is divided into the following topics:

- >> Describe what is meant by Australian financial markets
- >> Explain function and role of Reserve Bank of Australia (RBA)
- >> Explain Australia's monetary system
- >> Explain key factors that influence the Australian economy
- >> Describe role of regulators

Each topic provides information to help you gain the skills and knowledge required to perform the work tasks to which they refer. Read the information and practise the skills described. You should also take the opportunity to undertake additional independent research. Your trainer/assessor may also provide supplementary information including interpretation of the contents of this resource.

At the end of each topic is:

- >> a set of true or false questions
- a set of multiple choice questions

These questions provide an opportunity to check your understanding and progress. They are self-marking and do not form part of the assessment for the unit.

Assessment workbook

To have this unit recognised as a formal qualification you need to have your skills and knowledge assessed. The assessment workbook provides:

- >> information on competency-based assessment
- >> instructions on how you will be assessed
- >> assessment tools to assess your competence
- >> instructions on how to complete the assessment tasks within each assessment tool

To be assessed as competent you need to provide evidence that you have the skills and knowledge to undertake the requirements of this unit. This assessment of competency is made by a qualified trainer/assessor from a registered training organisation. You must complete all the assessments as directed by your trainer/assessor to the required standard. It is not necessary to work through the guide in the order in which it is written. However this is at the discretion of your trainer/assessor.

Disclaimer

Information contained in this resource is drawn from sources believed to be reliable. The firm, its employees, agents and contractors do not warrant the correctness of the sources used and accept no responsibility to any person for any errors or omissions or for any loss or damage howsoever caused from the use of this resource.