

# BSBESB305

Address compliance requirements for new business ventures

## **Table of Contents (Extract)**

NOTE: This is a sample only. This cover page is not included in Catapult Smallprint's printed books.

This Table of Contents extract is taken from Catapult Smallprint's full hardcopy Trainer/Assessor Guide for the unit BSBESB305.

For more information, including using our enhanced online version of this unit in Catapult LMS, or to purchase the Learner or Trainer printed books, please see this unit on our website by clicking this link:

https://catapultlearning.com.au/product/BSBESB305/

© Catapult Smallprint Pty Ltd

## Trainer/assessor guide

## BSBESB305 Address compliance requirements for new business ventures

### Welcome to this unit of study

This unit describes the skills and knowledge required to source advice and specialist services to assist in addressing business compliance relating to regulatory, taxation and insurance requirements.

The unit applies to those establishing a business providing self-employment, as well as those establishing a new venture as part of a larger organisation.

It may be undertaken as:

- » part of a formal qualification nationally recognised through the Australian Qualifications Framework (AQF)
- >> a stand alone unit
- >> part of a formal skill set



© smallprint owns all copyright on its products as detailed in the Copyright Act 1968. It does not issue licenses for reproduction of this material.

### Contents

| About this trainer/assessor guide                                   |    |
|---|----|
| Learning resource   | 5  |
| Topic 1: Research compliance requirements of new business venture   | 5  |
| Regulatory, taxation, and insurance requirements                    | 5  |
| Information about compliance requirements                           | 9  |
| Determining compliance requirements                                 |    |
| Check your understanding  |    |
| Topic 2: Seek specialist advice on compliance and risk minimisation |    |
| Sources of specialist advice and services                           | 15 |
| Selecting specialist advice   | 17 |
| Clarifying and confirming compliance requirements                   |    |
| Documenting advice and procedures                                   |    |
| Check your understanding  |    |
| Topic 3: Take action to support business compliance                 |    |
| Insurance cover   |    |
| Implementing compliance procedures                                  |    |
| Seeking feedback on compliance procedures                           |    |
| Check your understanding  |    |
| References  |    |
| Assessment workbook   |    |
| Unit information  |    |
| What is competency-based assessment?                                |    |
| How will my competency be assessed?                                 |    |
| Assessment agreement  |    |
| Foundation skills checklist   |    |
| Skills recognition  |    |
| Topic 1: Research compliance requirements of new business venture   |    |
| Topic 2: Seek specialist advice on compliance and risk minimisation |    |
| Topic 3: Take action to support business compliance                 |    |
| Knowledge questions   |    |
| Topic 1: Research compliance requirements of new business venture   |    |
| Topic 2: Seek specialist advice on compliance and risk minimisation |    |
| Topic 3: Take action to support business compliance                 |    |
| Performance tasks   |    |
| Third party evidence collection agreement                           |    |
| Topic 1: Research compliance requirements of new business venture   |    |
| Topic 2: Seek specialist advice on compliance and risk minimisation |    |
| Topic 3: Take action to support business compliance                 |    |
| Completion record   |    |
| Unit mapping  |    |
|   |    |
| Trainer/ assessor user instructions                                 |    |

### About this trainer/assessor guide

#### Learning resource

The learning resource is divided into the following topics:

- >> Research compliance requirements of new business venture
- >> Seek specialist advice on compliance and risk minimisation
- >> Take action to support business compliance

Each topic provides information to help you gain the skills and knowledge required to perform the work tasks to which they refer. Read the information and practise the skills described. You should also take the opportunity to undertake additional independent research. Your trainer/assessor may also provide supplementary information including interpretation of the contents of this resource.

At the end of each topic is:

- >> a set of true or false questions
- >> a set of multiple choice questions

These questions provide an opportunity to check your understanding and progress. They are self-marking and do not form part of the assessment for the unit.

#### Assessment workbook

To have this unit recognised as a formal qualification you need to have your skills and knowledge assessed. The assessment workbook provides:

- >> information on competency-based assessment
- >> instructions on how you will be assessed
- >> assessment tools to assess your competence
- >> instructions on how to complete the assessment tasks within each assessment tool

To be assessed as competent you need to provide evidence that you have the skills and knowledge to undertake the requirements of this unit. This assessment of competency is made by a qualified trainer/assessor from a registered training organisation. You must complete all the assessments as directed by your trainer/assessor to the required standard. It is not necessary to work through the guide in the order in which it is written. However this is at the discretion of your trainer/assessor.

#### Disclaimer

Information contained in this resource is drawn from sources believed to be reliable. The firm, its employees, agents and contractors do not warrant the correctness of the sources used and accept no responsibility to any person for any errors or omissions or for any loss or damage howsoever caused from the use of this resource.